

Bond Interest and Redemption

Bond Interest and Redemption



Mission Statement

To finance the cost of capital improvements through issuance of general obligation bonds, which are paid off in annual installments within the useful life of each facility to be constructed.

Bond Interest and Redemption					
	FY 2003 BUDGET		FY 2004 BUDGET		FY 2005 FINAL
Positions	0.00		0.00		0.00
Personnel Expense	\$	-	\$	-	\$ -
Non-Personnel Expense	\$	2,355,335	\$	2,348,786	\$ 2,333,935
TOTAL	\$	2,355,335	\$	2,348,786	\$ 2,333,935

Department Expenditures

	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
G.O. BONDS-PUBL SAFE COMM PROJ			
G.O. Bonds-Publ Safe Comm Proj			
Bond Interest & Redemption	\$ 2,355,335	\$ 2,348,786	\$ 2,333,935
Total	\$ 2,355,335	\$ 2,348,786	\$ 2,333,935

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Significant Budget Adjustments

G.O. BONDS-PUBL SAFE COMM PROJ

G.O. Bonds-Publ Safe Comm Proj	Positions	Cost
Reduction in Debt Service Requirement	0.00 \$	(14,851)
Reflects a reduction in the debt service payment requirement.		

Expenditures by Category

	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
NON-PERSONNEL			
Supplies & Services	\$ 2,355,335	\$ 2,348,786	\$ 2,333,935
SUBTOTAL NON-PERSONNEL	\$ 2,355,335	\$ 2,348,786	\$ 2,333,935
TOTAL	\$ 2,355,335	\$ 2,348,786	\$ 2,333,935

Five-Year Expenditure Forecast

	FY 2005 FINAL	FY 2006 FORECAST	FY 2007 FORECAST	FY 2008 FORECAST	FY 2009 FORECAST	FY 2010 FORECAST
Positions	0.00	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expense	\$ 2,333,935	\$ 2,329,135	\$ 2,329,935	\$ 2,328,947	\$ 2,332,272	\$ 2,327,797
TOTAL EXPENDITURES	\$ 2,333,935	\$ 2,329,135	\$ 2,329,935	\$ 2,328,947	\$ 2,332,272	\$ 2,327,797

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Fiscal Years 2006 - 2010

Reflects projected changes in debt service payment requirements.

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Revenue and Expense Statement

BOND INTEREST AND REDEMPTION FUND 21640

	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 2,044,006	\$ 2,139,853	\$ 2,129,763
TOTAL BALANCE	\$ 2,044,006	\$ 2,139,853	\$ 2,129,763
REVENUE			
Interest Earnings	\$ -	\$ 40,000	\$ -
Property Tax	\$ 2,228,663	\$ 2,053,501	\$ 2,143,541
TOTAL REVENUE	\$ 2,228,663	\$ 2,093,501	\$ 2,143,541
TOTAL BALANCE AND REVENUE	\$ 4,272,669	\$ 4,233,354	\$ 4,273,304
OPERATING EXPENSE			
Debt Service	\$ 2,355,335	\$ 2,348,786	\$ 2,333,935
TOTAL OPERATING EXPENSE	\$ 2,355,335	\$ 2,348,786	\$ 2,333,935
TOTAL EXPENSE	\$ 2,355,335	\$ 2,348,786	\$ 2,333,935
BALANCE	\$ 1,917,334	\$ 1,884,568	\$ 1,939,369
TOTAL EXPENSE AND BALANCE	\$ 4,272,669	\$ 4,233,354	\$ 4,273,304

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.